

The Government Finance Officers Association of United States and Canada (GFOA) awarded a *Certificate of Achievement of Excellence in Financial Reporting* to the City of Eau Claire, Wisconsin for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2003. The *Certificate of Achievement* is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a *Certificate of Achievement*, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. The CAFR must satisfy both the generally accepted accounting principles and applicable legal requirements.

A *Certificate of Achievement* is valid for a period of one year only. The City of Eau Claire has received a *Certificate of Achievement* for the last twenty consecutive years (fiscal years ended 1984-2003). We believe our current report continues to conform to the *Certificate of Achievement* program requirements, and we are submitting it to the GFOA.

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Eau Claire,  
Wisconsin

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2003

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Nancy L. Ziehl*

President

*Jeffrey R. Egan*

Executive Director